

SURVEY NAME

VELOCITY SMART SURVEY

DATE

Monday, September 26, 2022

POWERED BY



Demographics

Total responses

1000

Age groups

25 - 34 (28.2%), 35 - 44 (61.4%), 45 - 54 (7.5%), > 54 (2.9%)

Country

United Kingdom

Gender

Female (45.0%), Male (55.0%)

Residential Postal Code

DT1 1EE GB,TW4 5AB GB,M17 1TZ GB,SM2 6LA
GB,RH13 9XJ GB,RG19 3JY GB,WA7 1AA
GB,LS7 4HJ GB,E17 6AZ GB,SM4 6AB GB,BB8
9PL GB,DD8 1EB GB,WD17 4ST GB,CW12 4FB
GB,

G83 9PY GB,NE38 8RP GB,E1 7AA GB,B21 8ER
GB,LE2 1QG GB,DY13 8PQ GB,SW1A 2AA
GB,SN4 9JR GB,TW18 4SU GB,WR4 9HG
GB,GU14 9US GB,BH23 4TH GB,CT11 0FE
GB,M4 3AB GB,CF11 9EW GB,BS40 5AA
GB,BT19 7NT GB,N20 9LB GB,E15 1FA GB,PE5
7AF GB,SA8 3AB GB,HP3 0AA GB,SW1V 3RS
GB,BH15 4GE GB,NE4 6SS GB,BD21 3PY
GB,TN3 0HR GB,SG5 1BT GB,WC2N 5DU
GB,B15 1TR GB,EN4 8BD GB,UB4 0AA GB,SG16
6NB GB,EH32 9HB GB,BD6 1AA GB,SE22 8GA
GB,YO11 1XX GB,PE11 1QT GB,TW1 4AD
GB,BR3 1AB GB,ST6 7AU GB,SO17 1AB GB,EH1
1DR GB,LU2 8HR GB,TW3 1BL GB,SE18 4ET
GB,WS3 2UW GB,LE2 5FF GB,SS2 4AA GB,PH6
2ER GB,BT9 5JP GB,ST14 8SD GB,BT36 6EQ
GB,NE8 4YZ GB,LA13 0ES GB,M5 4HR GB,B49
6JL GB,DN32 7QU GB,WC1A 2TH GB,MK41 0LA

3RX GB,HU4 6EW GB,TS17 5FF GB,B97 5QT
GB,DE4 2TP GB,E15 1AF GB,EX3 9AP GB,B1
1EQ GB,NE28 8JX GB,RG2 7AY GB,CB2 0AA
GB,LE19 3ZA GB,B14 4BH GB,SM2 5JL GB,NW3
5TY GB,NR18 9LN GB,SW1A 1AA GB,BS20 7NL
GB,LN1 3DY GB,BS4 1LA GB,CR0 0AA GB,BT71
4GU GB,WR1 1AA GB,BT34 2JF GB,BR6 8LA
GB,PO16 7GZ GB,AB21 9NT GB,SS1 1HH
GB,SL1 0AB GB,NW6 3EA GB,EN1 1BB GB,LU2
7JE GB,SL6 8FF GB,IG7 4AA GB,SW19 2RX
GB,SR1 1EE GB,DH4 4AA GB,PL3 5BP GB,MK45
3AJ GB,MK17 0AA GB,IG11 9TG GB,WR4 0HW
GB,CH44 1BL GB,DH1 1AW GB,W14 0PN
GB,IP19 8PZ GB,EX17 5HP GB,CT2 8HP GB,S70
4SN GB,CF11 6NG GB,KT1 3AA GB,GU2 7HJ
GB,S45 0AB GB,E11 4EP GB,PR2 9TX GB,ST14
5NQ GB,CW5 7TH GB,N4 3ER GB,SL8 5AG
GB,UB4 0JA GB,B68 8NE GB,DL17 8PN GB,KA11
1DJ GB,CF14 0AB GB,B30 2EB GB,TN25 7FX
GB,CB5 8JE GB,EH10 4BF GB,DE7 4SE GB,B1
1PP GB,DE24 0BD GB,PE7 1HN GB,SW17 8HF
GB,HU12 8PH GB,N15 5RL GB,SA7 0AF GB,RG1
6AR GB,S44 5AQ GB,BS15 4UE GB,M46 0QD

OX4 4QJ GB,NN1 1US GB,DE15 9EH GB,NG3
1AA GB,EC2V 5AA GB,EN2 9HA GB,M15 4BX
GB,NE2 1JW GB,LS2 7AL GB,LN6 9ER GB,IP24
1TY GB,WF2 0AA GB,BD10 9BA GB,MK40 2LU
GB,SS7 4AZ GB,SY23 2HH GB,SW10 0AB
GB,S13 8NF GB,TW3 2RQ GB,LS14 6QG GB,LS8
1AG GB,N17 9HD GB,MK45 1AD GB,LN6 9WN
GB,G72 0FZ GB,RG7 1AH GB,IV1 1AA GB,PO2
0AG GB,HA9 6SE GB,ME2 1EQ GB,TN40 2RE
GB,PO5 1AA GB,M40 0AB GB,S44 6PA GB,SG1
1AB GB,NG17 2AA GB,SW10 0AA GB,DH3 1NF
GB,BA21 3RA GB,CT17 0BU GB,E4 8JB GB,M1
6AA GB,RM1 2DS GB,NG1 7AA GB,S43 2DE
GB,SW17 7QR GB,W9 3QF GB,BR3 4AY GB,WA3
2SS GB

Q1

TYPE: SINGLE SELECTION

If we entered a recession in the next 6 months, how much would your budget on tech investment decrease/ be reduced?

| # | ANSWERS | ANSWERS(%) | COUNT | STRATIFIED ANSWERS(%) | STRATIFIED COUNT |
|----|-------------------------|------------|-------|-----------------------|------------------|
| A1 | 0-10% | 16.80% | 168 | 15.68% | 156.82 |
| A2 | 11-20% | 26.10% | 261 | 22.94% | 229.45 |
| A3 | 21-30% | 19.50% | 195 | 20.62% | 206.16 |
| A4 | 31-40% | 7.10% | 71 | 7.60% | 76.0 |
| A5 | 41-50% | 14.90% | 149 | 10.84% | 108.39 |
| A6 | More than 50% | 10.30% | 103 | 14.09% | 140.87 |
| A7 | Would not reduce at all | 5.30% | 53 | 8.23% | 82.31 |

COMPLETES 1000

Q2

TYPE: MULTIPLE SELECTION

From the list below, which of the following would your business consider to improve how employees work in the future? (please choose top 3)

| # | ANSWERS | RESPONDENTS(%) | ANSWERS(%) | COUNT | STRATIFIED RESPONDENTS(%) | STRATIFIED ANSWERS(%) | STRATIFIED COUNT |
|----|--|----------------|------------|-------|------------------------------|--------------------------|------------------|
| A1 | Investing in Digital Workplace technology (to improve collaboration, hybrid working) | 63.50% | 21.17% | 635 | 59.68% | 19.89% | 596.84 |
| A2 | Introduce Smart Lockers or Smart Vending Machines for IT Asset Management/ Delivery | 38.90% | 12.97% | 389 | 29.35% | 9.78% | 293.54 |
| A3 | Sub-letting unused office space as a result of more employees working remotely | 48.60% | 16.20% | 486 | 35.90% | 11.97% | 358.98 |
| A4 | More collaborative work spaces (e.g. Team 'pods', video conferencing) | 35.50% | 11.83% | 355 | 39.34% | 13.11% | 393.44 |
| A5 | Introducing Smart | 26.40% | 8.80% | 264 | 27.17% | 9.06% | 271.72 |

| # | ANSWERS | RESPONDENTS(%) | ANSWERS(%) | COUNT | STRATIFIED RESPONDENTS(%) | STRATIFIED ANSWERS(%) | STRATIFIED COUNT |
|-----|--|----------------|------------|-------|------------------------------|--------------------------|------------------|
| | Office IoT technologies (software controlled office space or lighting, lifts, air conditioning to conserve energy) | | | | | | |
| A6 | Sustainable energy use/ monitoring – i.e. introducing processes to become carbon neutral | 26.40% | 8.80% | 264 | 31.27% | 10.42% | 312.66 |
| A7 | Salary increases to tackle rising cost of living | 30.50% | 10.17% | 305 | 35.98% | 11.99% | 359.78 |
| A8 | Salary decreases for home working staff | 9.90% | 3.30% | 99 | 12.69% | 4.23% | 126.9 |
| A9 | New working practices (e.g. Hybrid or Asynchronous ways of working) | 17.10% | 5.70% | 171 | 22.78% | 7.59% | 227.77 |
| A10 | We're not investing in anything at the moment | 3.20% | 1.07% | 32 | 5.84% | 1.95% | 58.37 |
| | | | | | | | COMPLETES 1000 |

Q3

TYPE: MULTIPLE SELECTION

If the UK enters into a recession, which of the following, in your opinion, would be the key priorities for your business? (please choose top 5)

| # | ANSWERS | RESPONDENTS(%) | ANSWERS(%) | COUNT | STRATIFIED RESPONDENTS(%) | STRATIFIED ANSWERS(%) | STRATIFIED COUNT |
|----|---|----------------|------------|-------|------------------------------|--------------------------|------------------|
| A1 | Reducing CapEx budgets | 49.80% | 9.96% | 498 | 47.98% | 9.60% | 479.85 |
| A2 | Reducing OpEx budgets | 50.80% | 10.16% | 508 | 47.73% | 9.55% | 477.31 |
| A3 | Diversifying products/ services | 61.30% | 12.26% | 613 | 62.39% | 12.48% | 623.91 |
| A4 | Look for new markets to sell products/ services | 64.00% | 12.80% | 640 | 64.02% | 12.80% | 640.24 |
| A5 | Preparing to acquire other businesses | 54.00% | 10.80% | 540 | 43.56% | 8.71% | 435.6 |
| A6 | Looking for outside investment/sale | 48.80% | 9.76% | 488 | 48.60% | 9.72% | 485.99 |
| A7 | Increase investment Marketing/ PR | 39.00% | 7.80% | 390 | 37.52% | 7.50% | 375.23 |
| A8 | Cut Marketing/PR spend | 46.70% | 9.34% | 467 | 50.70% | 10.14% | 507.01 |
| A9 | Evaluating existing productivity/ delivery | 52.30% | 10.46% | 523 | 57.46% | 11.49% | 574.59 |

| # | ANSWERS | RESPONDENTS(%) | ANSWERS(%) | COUNT | STRATIFIED RESPONDENTS(%) | STRATIFIED ANSWERS(%) | STRATIFIED COUNT |
|-----|----------------------------------|----------------|------------|-------|------------------------------|--------------------------|------------------|
| | levels | | | | | | |
| A10 | Seek Voluntary Redundancies | 29.60% | 5.92% | 296 | 35.57% | 7.11% | 355.7 |
| A11 | Not doing anything to prepare | 3.70% | 0.74% | 37 | 4.46% | 0.89% | 44.57 |
| | | | | | | | COMPLETES 1000 |

Q4

TYPE: SINGLE SELECTION

Do you think the policies proposed by Prime Minister Liz Truss (e.g. the six-month energy price cap for businesses; cancellation of a rise in corporation tax; increased public borrowing; reversing the National Insurance rise; changes to Stamp Duty Land Tax; removing cap on bankers bonuses) will help the UK avoid a recession?

| # | ANSWERS | ANSWERS(%) | COUNT | STRATIFIED ANSWERS(%) | STRATIFIED COUNT |
|----|----------|------------|-------|-----------------------|------------------|
| A1 | Yes | 49.40% | 494 | 40.08% | 400.81 |
| A2 | No | 41.30% | 413 | 46.95% | 469.48 |
| A3 | Not sure | 9.30% | 93 | 12.97% | 129.71 |

COMPLETES 1000

Q5

TYPE: MULTIPLE SELECTION

Which of the following statements do you agree or disagree with? 1 being strongly disagree and 5 being strongly agree. (Please choose top 2)

| # | ANSWERS | RESPONDENTS(%) | ANSWERS(%) | COUNT | STRATIFIED RESPONDENTS(%) | STRATIFIED ANSWERS(%) | STRATIFIED COUNT |
|----|--|----------------|------------|-------|------------------------------|--------------------------|------------------|
| A1 | If there is a recession in the UK, employers should still make employees work at the office | 39.40% | 19.70% | 394 | 35.08% | 17.54% | 350.83 |
| A2 | If there is a recession in the UK, employers should allow employees to work from home/ remotely | 52.80% | 26.40% | 528 | 60.36% | 30.18% | 603.56 |
| A3 | If there is a recession in the UK, employers should allow employees to work flexible hours that suit their lifestyle as long as it doesn't impact productivity | 72.50% | 36.25% | 725 | 73.46% | 36.73% | 734.64 |
| A4 | If there is a recession in the UK, | 35.30% | 17.65% | 353 | 31.10% | 15.55% | 310.97 |

| # | ANSWERS | RESPONDENTS(%) | ANSWERS(%) | COUNT | STRATIFIED RESPONDENTS(%) | STRATIFIED ANSWERS(%) | STRATIFIED COUNT |
|---|---|----------------|------------|-------|------------------------------|--------------------------|------------------|
| | employers should contribute towards the commuting costs if employees are made to work at the office | | | | | | |
| | | | | | | | COMPLETES 1000 |